

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **RAHWAY** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Dieter P. Lerch
(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208N
(Address)

Fair Lawn, NJ 07410
(Address)

201-791-7100
(Phone Number)

201-791-3035
(Fax Number)

Certified by me

this 23rd day May, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF RAHWAY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF RAHWAY
Chief Financial Officer: Frank C. Ruggiero
Signature: fruggiero@cityofrahway.com
Certificate #: N-0404
Date: 5/23/2022

22-6002231

Fed I.D. #

CITY OF RAHWAY

Municipality

UNION

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,211,653.00</u>	\$ <u>295,872.00</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fruggiero@cityofrahway.com
Signature of Chief Financial Officer

5/23/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of RAHWAY, County of UNION during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,450,623,651.00

tmancuso@cityofrahway.com
SIGNATURE OF TAX ASSESSOR

CITY OF RAHWAY
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	33,912,062.00	-
APPROPRIATION RESERVES		1,344,421.00
ENCUMBRANCES PAYABLE		1,193,736.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		8,408.00
PREPAID TAXES		1,121,800.00
ACCOUNTS PAYABLE		291,466.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		58,378.00
SPECIAL DISTRICT TAX PAYABLE		103,570.00
RESERVE FOR TAX APPEAL		749,659.00
APPROPRIATED GRANT RESERVES		2,695,713.00
UNAPPROPRIATED GRANT RESERVES		471,115.00
ENCUMBRANCES PAYABLE - GRANTS		240,335.00
DUE TO GENERAL CAPITAL FUND		5,363,927.00
DUE TO WATER UTILITY OPERATING FUND		1,687,306.00
DUE TO SEWER UTILITY CAPITAL FUND		1,520,154.00
DUE TO PARKING UTILITY OPERATING FUND		522,899.00
DUE TO PARKING UTILITY CAPITAL FUND		192,185.00
DUE TO OTHER TRUST FUND		689,158.00
PAGE TOTAL	33,912,062.00	18,254,230.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	33,912,062.00	18,254,230.00
SUBTOTAL	33,912,062.00	18,254,230.00 "C"
RESERVE FOR RECEIVABLES		6,887,837.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,769,995.00
TOTALS	33,912,062.00	33,912,062.00

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	690,401.00	
GRANTS RECEIVABLE REPORTED IN CURRENT FUND	(690,401.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		240,335.00
ENCUMBRANCES PAYABLE REPORTED IN CURRENT FUND		(240,335.00)
GRANT RESERVES REPORTED IN CURRENT FUND		(3,166,828.00)
APPROPRIATED RESERVES		2,695,713.00
UNAPPROPRIATED RESERVES		471,115.00
TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	16,518.00	
DUE TO - CURRENT FUND		23.00
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,495.00
FUND TOTALS	16,518.00	16,518.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	902,779.00	
GRANTS RECEIVABLE	222,323.00	
LOANS RECEIVABLE	3,034,350.00	
DUE TO GENERAL CAPITAL FUND		561,000.00
DUE TO CURRENT FUND		33,052.00
RESERVE FOR LOANS RECEIVABLE		3,034,350.00
RESERVE FOR EXPENDITURES		531,050.00
FUND TOTALS	4,159,452.00	4,159,452.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,596,961.00	
DUE FROM CURRENT FUND	689,158.00	
DUE FROM SEWER UTILITY CAPITAL FUND	85,039.00	
OTHER LIABILITIES		165,659.00
RESERVE FOR PAYROLL		209,036.00
MISCELLANEOUS RESERVES AND DEPOSITS		4,996,463.00
OTHER TRUST FUNDS PAGE TOTAL	5,371,158.00	5,371,158.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	5,371,158.00	5,371,158.00
OTHER TRUST FUNDS (continued)		
SELF INSURANCE TRUST FUND		
CASH	87,605.00	
DUE FROM OTHER TRUST FUND	57,190.00	
DUE TO CURRENT FUND		45,087.00
OTHER LIABILITIES		1,602.00
RESERVE FOR EXPENDITURES		98,106.00
FUND TOTALS	144,795.00	144,795.00
TOTALS	5,660,748.00	5,660,748.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Street Opening Deposits	195,758.00	10,520.00	26,548.00	179,730.00
Recreation	31,796.00	98,253.00	77,932.00	52,117.00
Law Enforcement	51,567.00	5,630.00	22,235.00	34,962.00
Escrow	705,676.00	368,104.00	149,592.00	924,188.00
State Fees - Building Department	223,010.00	81,459.00	91,873.00	212,596.00
Elevator Inspections	134,399.00	44,810.00	43,059.00	136,150.00
State Dept. of Human Services	1,157.00	5,050.00	1,175.00	5,032.00
Police Outside Employment	602,109.00	1,396,592.00	1,112,961.00	885,740.00
Fire Safety Penalties	95,906.00			95,906.00
Parking Offense Adjudication Act	31,361.00	1,212.00		32,573.00
Building Dept. Rezoning Deposits	4,054.00			4,054.00
Public Defender	82,096.00	1,795.00		83,891.00
Tax Sale Premiums	482,230.00	1,031,300.00	120,700.00	1,392,830.00
Third Party Lien Redemptions	347,500.00	241,019.00	194,081.00	394,438.00
Police Confiscated Money	11,339.00			11,339.00
County Red Light Camera Program	70,180.00			70,180.00
Terminal Pay	981,318.00	200,000.00	983,318.00	198,000.00
Passaic River Litigation	95,000.00			95,000.00
Miscellaneous	2,054.00	60.00	527.00	1,587.00
Storm Recovery	180,000.00	50,000.00	43,850.00	186,150.00
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PAGE TOTAL	\$ 4,328,510.00	\$ 3,535,804.00	\$ 2,867,851.00	\$ 4,996,463.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	4,328,510.00	3,535,804.00	2,867,851.00	4,996,463.00
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PAGE TOTAL	\$ 4,328,510.00	\$ 3,535,804.00	\$ 2,867,851.00	\$ 4,996,463.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
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Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	79,295,691.00	6,722,595.00
DUE TO PARKING UTILITY CAPITAL FUND		759,712.00
BOND ANTICIPATION NOTES PAYABLE		12,257,000.00
GENERAL SERIAL BONDS		37,959,867.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		141,524.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,673,642.00
UNFUNDED		5,850,935.00
ENCUMBRANCES PAYABLE		3,934,554.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		164,272.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		1,981,114.00
CAPITAL FUND BALANCE		5,850,476.00
	79,295,691.00	79,295,691.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	188,163.00	24,732,825.00	513,663.00	24,407,325.00
Grant Fund				-
Trust - Animal Control		16,518.00		16,518.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		902,824.00	45.00	902,779.00
Trust - Other		4,612,558.00	15,597.00	4,596,961.00
Trust - Arts and Culture				-
General Capital		4,822,113.00	2,085.00	4,820,028.00
Trust - Self Insurance		89,969.00	2,364.00	87,605.00
<u>UTILITIES:</u>				
Water Operating	200.00	5,867,669.00	12,116.00	5,855,753.00
Water Capital		3,735,949.00		3,735,949.00
Sewer Operating		5,304.00		5,304.00
Sewer Capital		195,613.00	14,207.00	181,406.00
Parking Operating	1,100.00	5,757,617.00	43,961.00	5,714,756.00
Parking Capital		86,771.00		86,771.00
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Total	189,463.00	50,825,730.00	604,038.00	50,411,155.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fruggiero@cityofrahway.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Checking	20,708,387.00
Current Fund - Northfield	4,024,438.00
CDBG Trust - Union County Projects	743,025.00
CDBG Trust - Housing - RSI Bank	159,799.00
Animal Control Trust - RSI Bank	16,518.00
Other Trust - Street Opening	96,121.00
Other Trust - Recreation	76,401.00
Other Trust - Law Enforcement	56,026.00
Other Trust - Federal Law Enforcement	557.00
Other Trust - EEFS A	4,600.00
Other Trust - Escrow	924,187.00
Other Trust - General Trust	3,079,654.00
Other Trust - Payroll Agency	222,034.00
Other Trust - Payroll	152,978.00
Self Insurance Trust- Unemployment	64,741.00
Self Insurance Trust - Workers Comp	25,228.00
General Capital - RSI Bank	4,822,113.00
Water Operating - RSI Bank	5,867,669.00
Water Capital - RSI Bank	3,338,511.00
Water Capital - Fiscal Agents	397,438.00
Sewer Operating - RSI Bank	5,304.00
Sewer Capital - RSI Bank	195,613.00
Parking Operating - RSI Bank	5,757,617.00
Parking Capital - RSI Bank	86,771.00
PAGE TOTAL	50,825,730.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Anti-Gang Strategies	234,191.00					234,191.00
Drug Free Communities	248,699.00					248,699.00
Justice Grant	4,425.00					4,425.00
Level Playingfield Grant	25,470.00		25,470.00			-
CARES Act 2020	2,105,015.00		1,402,728.00		702,287.00	-
Bulletproof Vest Partnership		10,461.00				10,461.00
Recreation for Individuals with Disabilities		20,000.00				20,000.00
Cooperative Housing		17,750.00	1,491.00			16,259.00
Strengthening Local Health Capacity		291,042.00	154,676.00			136,366.00
NJ Crime Stats Exchange	20,000.00					20,000.00
Grahill Charitable Trust	-	-	-			-
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PAGE TOTALS	2,637,800.00	339,253.00	1,584,365.00	-	702,287.00	690,401.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,637,800.00	339,253.00	1,584,365.00	-	702,287.00	690,401.00
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PAGE TOTALS	2,637,800.00	339,253.00	1,584,365.00	-	702,287.00	690,401.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,637,800.00	339,253.00	1,584,365.00	-	702,287.00	690,401.00
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TOTALS	2,637,800.00	339,253.00	1,584,365.00	-	702,287.00	690,401.00

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Multiple Housing Inspections	\$57,978	\$7,328	17,750.00				83,056.00
Clean Communities	204,550.00	47,846.00		6,996.00			245,400.00
Senior Services	13,295.00						13,295.00
Drunk Driving Enforcement Fund	36,201.00						36,201.00
Body Armor Grant	6,720.00	6,795.00		4,920.00			8,595.00
Impaired Driving Countermeasure	5,919.00						5,919.00
Public Health Priority Grant	282.00						282.00
Distracted Driving	11,535.00						11,535.00
RWJ Foundation - Kaboom	350.00						350.00
Municipal Alliance Program	10,931.00			4,368.00			6,563.00
Recycling Tonnage Grant	24,046.00	16,338.00		9,591.00			30,793.00
Safe and Secure Communities	110,355.00						110,355.00
Blue Acres	8,684.00						8,684.00
Emergency Management Grant	18,712.00						18,712.00
NJACCO COVID	17,786.00			876.00			16,910.00
Infant Smoke Detector Program	432.00						432.00
NJ Tree Foundation	2,500.00						2,500.00
Local Law Enforcement Block Grant	17,548.00						17,548.00
Hazardous Discharge Site Remediation	188,720.00						188,720.00
PAGE TOTALS	736,544.00	78,307.00	17,750.00	26,751.00	-	-	805,850.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	736,544.00	78,307.00	17,750.00	26,751.00	-	-	805,850.00
ADA Taser Grant	11,240.00						11,240.00
Alcohol Education and Rehabilitation Fund	13,278.00						13,278.00
General Motors - DARE Programs	7,260.00						7,260.00
Merck & Co. Mini Grant	15,415.00						15,415.00
Recreation Heart Grant	5,128.00			3,000.00			2,128.00
Recreation History Grant	375.00						375.00
County PDA Grant	345.00						345.00
Grahill Charitable Trust	13,680.00	10,000.00		22,436.00			1,244.00
NY/NJ Snowflake Youth	5,118.00						5,118.00
Drug Free Communities	226,914.00			55,783.00			171,131.00
Anti Gang Strategies	75,878.00						75,878.00
Smart Growth Program	8,000.00						8,000.00
Green the Streets	99,733.00	4,500.00		25,109.00			79,124.00
Statewide Livable Communities - Library	72,396.00						72,396.00
Local Domestic Preparedness	2,630.00						2,630.00
Union County Recreation Grant	98,579.00		20,000.00	16,504.00			102,075.00
Kids Recreation Grant	68,139.00						68,139.00
Pandemic Influenza Grant	9,094.00						9,094.00
PAGE TOTALS	1,469,746.00	92,807.00	37,750.00	149,583.00	-	-	1,450,720.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,469,746.00	92,807.00	37,750.00	149,583.00	-	-	1,450,720.00
ARA COVID YMCA							-
NJ Heath Strengthening				6,423.00			(6,423.00)
Child Passenger Safety Grant	2,375.00						2,375.00
NJ DOT Highway Safety	41,760.00			6,766.00			34,994.00
NJ Wayfinding System	75,000.00						75,000.00
NJ 911 General Assistance Grant	301.00						301.00
NJ 911 Equipment Grant	47.00						47.00
You Drink, Your Drive, You Lose	7,091.00						7,091.00
Bulletproof Vest			10,461.00	4,040.00			6,421.00
NJ DCA Brownfields	27,271.00						27,271.00
Downtown Retail Study	20,000.00						20,000.00
NJ BPU Clean Energy Program	44,839.00						44,839.00
Obey the Signs	4,000.00						4,000.00
Click It or Ticket	8,006.00						8,006.00
Byrne Justice Grant	2,322.00						2,322.00
CARES Act 2020	1,400,721.00			4,360.00		702,287.00	694,074.00
State Forestry Services	6,000.00			6,000.00			-
Motor Vehicles	3,000.00						3,000.00
PAGE TOTALS	3,112,479.00	92,807.00	48,211.00	177,172.00	-	702,287.00	2,374,038.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,112,479.00	92,807.00	48,211.00	177,172.00	-	702,287.00	2,374,038.00
CLEP Grant	3,750.00	7,000.00					10,750.00
NJ County Health Grant		5,615.00					5,615.00
Strengthening Local Health Capacity			291,042.00				291,042.00
Matching Funds for Grants	14,268.00						14,268.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	3,130,497.00	105,422.00	339,253.00	177,172.00	-	702,287.00	2,695,713.00

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Multiple Housing Inspection	7,328.00	7,328.00				-
Police Body Armor Grant	6,795.00	6,795.00		4,920.00		4,920.00
Recycling Tonnage Grant	16,338.00	16,338.00		16,558.00		16,558.00
Impaired Driving Countermeasure						-
Distracted Driving						-
Union County History Grant	-					-
Recreation Heart Grant	-					-
Thomas Grahill Trust	10,000.00	10,000.00		20,000.00		20,000.00
Clean Communities	47,846.00	47,846.00		50,936.00		50,936.00
Green the Streets	4,500.00	4,500.00				-
Union County Recreation Grant						-
CLEP Grant	7,000.00	7,000.00		2,550.00		2,550.00
Municipal Alliance				9,761.00		9,761.00
State Forestry Services						-
Recreation Heart Grant				1,250.00		1,250.00
EV Grant				8,000.00		8,000.00
American Rescue Plan				357,140.00		357,140.00
NJ County Health Grant	5,615.00	5,615.00		-		-
TOTALS	105,422.00	105,422.00	-	471,115.00	-	471,115.00

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(691,007.00)
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	46,603,673.00
Paid	46,603,666.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(691,000.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	45,912,666.00	45,912,666.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,602.00
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,999,113.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	443,776.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	58,378.00
Paid	14,487,491.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	58,378.00	XXXXXXXXXX
	14,545,869.00	14,545,869.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	336,570.00
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
SID	325,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	325,000.00
Paid	558,000.00	XXXXXXXXXX
Balance - December 31, 2021	103,570.00	XXXXXXXXXX
	661,570.00	661,570.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,539,226.00	14,382,402.00	(1,156,824.00)
Added by N.J.S.A. 40A:4-87 (List on 17a)	339,253.00	339,253.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,878,479.00	14,721,655.00	(1,156,824.00)
Receipts from Delinquent Taxes	1,470,000.00	1,884,999.00	414,999.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	38,160,360.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	974,150.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	39,134,510.00	40,281,686.00	1,147,176.00
	58,982,989.00	59,388,340.00	405,351.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	99,461,626.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	46,603,673.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	14,442,889.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	58,378.00	xxxxxxxxxx
Special District Taxes	325,000.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	40,281,686.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	101,711,626.00	101,711,626.00

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest Partnership	10,461.00	10,461.00	-
Recreation Opportunities for Individuals with Disabilities	20,000.00	20,000.00	-
Strengthening Local Health Capacity	291,042.00	291,042.00	-
Multiple Housing Inspections	17,750.00	17,750.00	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	339,253.00	339,253.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ fruggiero@cityofrahway.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		58,643,736.00
2021 Budget - Added by N.J.S.A. 40A:4-87		339,253.00
Appropriated for 2021 (Budget Statement Item 9)		58,982,989.00
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		58,982,989.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		58,982,989.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	55,386,346.00	
Paid or Charged - Reserve for Uncollected Taxes	2,250,000.00	
Reserved	1,344,421.00	
Total Expenditures		58,980,767.00
Unexpended Balances Canceled (see footnote)		2,222.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	414,999.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,147,176.00
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	2,222.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,418,262.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	701,302.00
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	2,161,815.00
Cancellation of Prior Year Liabilities		561,560.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	1,156,824.00	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	1,423,099.00	XXXXXXXXXX
Refund of Prior Year Taxes	36,945.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,790,468.00	XXXXXXXXXX
	6,407,336.00	6,407,336.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Uniform Fire Safety Act	103,884.00
Tax Search Fees	20.00
Zoning Maps/Ordinances	11,250.00
PILOT - Dornoch/Mint	215,899.00
PILOT - RWJ Hospital	206,134.00
PILOT - RWJ Hospital	68,711.00
Sale of Recyclables	15,388.00
Sale of Vehicles & Equipment	16,610.00
UC Count Grant	3,792.00
Board of Adjustment Applications	27,787.00
Unknown State EFT	46,908.00
Refund of Prior Year Expenditures	660,089.00
Engineering Fees	31,885.00
Administrative Fee - Senior Citizens and Veterans Deductions	2,615.00
Other Miscellaneous	7,290.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,418,262.00

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	7,479,527.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	3,790,468.00
4. Amount Appropriated in the 2021 Budget - Cash	2,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	8,769,995.00	xxxxxxxxxx
	11,269,995.00	11,269,995.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		24,407,325.00
Investments		
[REDACTED]		
Sub Total		24,407,325.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		18,254,230.00
Cash Surplus		6,153,095.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	76,499.00	
Deferred Charges #	1,850,000.00	
Cash Deficit #		
Federal and State Grants Receivable	690,401.00	
[REDACTED]		
[REDACTED]		
Total Other Assets		2,616,900.00
		8,769,995.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 100,182,762.00
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$ 325,173.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 324,441.00
5a. Subtotal 2021 Levy	\$ 100,832,376.00		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2021 Tax Levy			\$ 100,832,376.00
6. Transferred to Tax Title Liens			\$ 102,256.00
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 1,120.00
9. Discount Allowed			\$
10. Collected in Cash: In 2020	\$ 518,985.00		
In 2021*	\$ 98,080,157.00		
Homestead Benefit Credit	\$ 728,166.00		
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 134,318.00		
Total To Line 14	\$ 99,461,626.00		
11. Total Credits			\$ 99,565,002.00
12. Amount Outstanding December 31, 2021			\$ 1,267,374.00
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	98.64%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 99,461,626.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 99,461,626.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,461,626.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 99,461,626.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 100,832,376.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.64%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,461,626.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 99,461,626.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 100,832,376.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.64%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	69,718.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	26,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	107,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,046.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	3,247.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,228.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	130,784.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	76,499.00
Due To State of New Jersey	-	XXXXXXXXXX
	210,511.00	210,511.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	26,000.00
Line 3	107,500.00
Line 4	4,046.00
Sub - Total	137,546.00
Less: Line 7	3,228.00
To Item 10, Sheet 22	134,318.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		2,466,092.00	XXXXXXXXXX
A. Taxes	1,981,743.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	484,349.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	83,619.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		77,524.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 80,528.00
B. Tax Title Liens - Transfers from Taxes		(1) 80,528.00	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,459,997.00
8. Totals		2,624,144.00	2,624,144.00
9. Balance Brought Down		2,459,997.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,884,999.00
A. Taxes	1,884,999.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		40,102.00	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		102,256.00	XXXXXXXXXX
13. 2021 Taxes		1,267,374.00	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,984,730.00
A. Taxes	1,277,495.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	707,235.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,869,729.00	3,869,729.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **76.62%**

17. Item No.14 multiplied by percentage shown above is **1,520,700.13** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	2,664,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	2,664,500.00
	2,664,500.00	2,664,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
General Capital Fund	\$	\$	\$	\$ -
Overexpenditure of Ordinance	\$	\$	\$ 468,089.00	\$ 468,089.00
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 468,089.00	\$ 468,089.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
11/30/2020	COVID - Revenue Losses	1,850,000.00	370,000.00	1,850,000.00			1,850,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		1,850,000.00	370,000.00	1,850,000.00	-	-	1,850,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fruggiero@cityofrahway.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

fruggiero@cityofrahway.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	42,361,302.00	
Issued	xxxxxxxxx		
Paid	4,401,435.00	xxxxxxxxx	
Outstanding - December 31, 2021	37,959,867.00	xxxxxxxxx	
	42,361,302.00	42,361,302.00	
2022 Bond Maturities - General Capital Bonds			\$ 4,583,504.00
2022 Interest on Bonds*		\$ 1,267,145.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,267,145.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	167,990.00	
Issued	xxxxxxxxx		
Paid	26,466.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	141,524.00	xxxxxxxxx	
	167,990.00	167,990.00	
2022 Loan Maturities			\$ 26,998.00
2022 Interest on Loans			\$ 2,676.00
Total 2022 Debt Service for Green Acres Loan			\$ 29,674.00
LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
26-17 Madden Field Improvements	2,142,768.00	7/31/2019	2,141,423.00	07/28/22	1.0000%	112,777.26	21,414.23	07/28/22
22-18 Improvements to Monroe St	476,190.00	7/31/2019	476,190.00	07/28/22	1.0000%	16,420.34	4,761.90	07/28/22
5-19 Various Road Improvements	1,662,500.00	7/31/2019	1,662,500.00	07/28/22	1.0000%	87,500.00	16,625.00	07/28/22
10-19 Acquisition of Real Property	85,137.00	7/31/2019	85,137.00	07/28/22	1.0000%	1,077.68	851.37	07/28/22
11-19 Acq. Of Fire Dept. Equipment	261,250.00	7/31/2019	261,250.00	07/28/22	1.0000%	29,027.78	2,612.50	07/28/22
15-19 Aid to Redevelopment Project	2,000,000.00	7/31/2019	2,000,000.00	07/28/22	1.0000%	33,898.31	20,000.00	07/28/22
19-19 Acq. Of Senior Citizen Buses	142,500.00	7/31/2019	142,500.00	07/28/22	1.0000%	15,833.33	1,425.00	07/28/22
31-19/31-20 Various Capital Impvts	1,006,000.00	7/31/2019	1,006,000.00	07/28/22	1.0000%	42,918.09	10,060.00	07/28/22
32-19 Acquisition of Property	510,000.00	7/28/2021	510,000.00	07/28/22	1.0000%		5,100.00	07/28/22
12-20 2020 Road Improvement Program	1,200,000.00	7/28/2021	1,200,000.00	07/28/22	1.0000%		12,000.00	07/28/22
18-20 Improvements to Madden Field	300,000.00	7/28/2021	300,000.00	07/28/22	1.0000%		3,000.00	07/28/22
25-20 Various 2020 Capital Acq. & Impvts.	1,200,000.00	7/28/2021	1,200,000.00	07/28/22	1.0000%		12,000.00	07/28/22
33-20 Purchase of Ambulance and 911 Center	710,000.00	7/28/2021	710,000.00	07/28/22	1.0000%		7,100.00	07/28/22
40-20 Purchase and Installation of Outdoor Shelter	120,000.00	7/28/2021	120,000.00	07/28/22	1.0000%		1,200.00	07/28/22
Page Totals	11,816,345.00		11,815,000.00			339,452.80	118,150.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	11,816,345.00		11,815,000.00			339,452.80	118,150.00	
8-21 Acq. Of Equipment, Vehicle and Fire Rescue Truck	442,000.00	7/28/2021	442,000.00	07/28/22	1.0000%		4,420.00	07/28/22
PAGE TOTALS	12,258,345.00		12,257,000.00			339,452.80	122,570.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,258,345.00		12,257,000.00			339,452.80	122,570.00	
PAGE TOTALS	12,258,345.00		12,257,000.00			339,452.80	122,570.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
9-13/38-13 Various Capital Improvements	239,565.00						239,565.00	
10-13 Police Ballistic Improvements	9,677.00						9,677.00	
37-13 DPW and Fire Equipment	56,631.00						56,631.00	
44-13/12-14 2013 Road Improvements	80,853.00						80,853.00	
50-13 Acquisition of Equipment	38,044.00						38,044.00	
6-14 2014 Sidewalk Replacement Program	3,182.00						3,182.00	
7-14 Rahway River Park Athletic Field Impvts.	1,135,618.00						1,135,618.00	
13-14 Various 2014 Capital Improvements	34,297.00				5,126.00		29,171.00	
26-14 Contribution to Redevelopment Agency	750,000.00						750,000.00	
27-14 2014 Road Reconstruction and Resurfacing	240,750.00				222,539.00		18,211.00	
30-14 Asbestos Remediation of City Properties	6,453.00						6,453.00	
13-15 Acq. and Install. of Police Body Cameras	14,111.00						14,111.00	
14-15 2015 Road Improvements	94,687.00						94,687.00	
19-15 Various 2015 Improvements	91,229.00				16,045.00		75,184.00	
27-15 Imprvts to Crosswalk - E. Milton/Lenox	62,136.00						62,136.00	
9-16 Environmental Remediation - Various	226.00						226.00	
18-16 2016 Road Reconstruction/Resurfacing	25,940.00						25,940.00	
30-16 Various 2016 Capital Improvements	403,650.00				10,635.00		393,015.00	
14-17/27-17 2017 Road Improvements							-	
Page Total	3,287,049.00	-	-	-	254,345.00	-	3,032,704.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,287,049.00	-	-	-	254,345.00	-	3,032,704.00	-
22-17 Sidewalk Improvements	19,348.00						19,348.00	
25-17/6-18 DPW, Fire and Police	159,955.00				628,044.00		*	
26-17/xx-21 Madden Field Improvements			500,000.00		254,925.00		245,075.00	
7-18 2018 Road Improvements	57,260.00				8,014.00		49,246.00	
13-18 Various Improvements	268,326.00			28,820.00			297,146.00	
14-18 DPW, Recreation and Arts	30,123.00						30,123.00	
22-18 Monroe Street Improvements		238,970.00					-	238,970.00
5-19 2019 Road Improvements		29,840.00			29,840.00		-	
10-19 Acquisition of Property							-	
11-19 Acquisition of Fire Dept Equipment		25,934.00					-	25,934.00
15-19 Central Business Redevelopment		500,000.00					-	500,000.00
19-19 Acquisition of Senior Citizen Buses		28,075.00					-	28,075.00
31-19/31-20 Various Capital Improvements		730,621.00			374,303.00		-	356,318.00
32-19 Acquisition of Property		16,791.00					-	16,791.00
10-20/32-20 Various Imprvts to Brennan Field		470,121.00			5,964.00		-	464,157.00
12-20 2020 Road Improvement Program		586,884.00			378,237.00		-	208,647.00
18-20 Improvements to Madden Field		745,422.00			293,593.00		-	451,829.00
25-20 Various 2020 Capital Acq. & Impvts.		1,115,378.00			449,291.00		-	666,087.00
PAGE TOTALS	3,822,061.00	4,488,036.00	500,000.00	28,820.00	2,676,556.00	-	3,673,642.00	2,956,808.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,822,061.00	4,488,036.00	500,000.00	28,820.00	2,676,556.00	-	3,673,642.00	2,956,808.00
33-20 Purchase of Ambulance and 911 Command Center		45,706.00			2,170.00		-	43,536.00
40-20 Purchase and Installation of Outdoor Shelters		31,031.00		2,904.00			-	33,935.00
4-21/2021 Road and Sidewalk Improvement Program			3,350,000.00		1,979,003.00		-	1,370,997.00
8-21 Acquisition of Equipment, Vehicle and Fire Rescue Truck			700,000.00		684,673.00		-	15,327.00
36-21 Various Public Improvements and Acquisitions of Equipment			1,500,000.00		381,238.00		-	1,118,762.00
41-21 Replacement of HVAC Chiller Unity at City Hall			400,000.00		88,430.00		-	311,570.00
PAGE TOTALS	3,822,061.00	4,564,773.00	6,450,000.00	31,724.00	5,812,070.00	-	3,673,642.00	5,850,935.00

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Madden Field Improvements	500,000.00			500,000.00
2021 Road and Sidewalk Improvement Program	3,350,000.00	3,185,000.00	165,000.00	
Acquisition of Equipment, Vehicle and Fire Rescu	700,000.00	665,000.00	35,000.00	
Various Public Improvements and Acquisitions of	1,500,000.00	1,428,000.00	72,000.00	
Replacement of HVAC Chiller Unity at City Hall	400,000.00	380,000.00	20,000.00	
Total	6,450,000.00	5,658,000.00	292,000.00	500,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	5,751,316.00
Premium on Sale of Bonds	xxxxxxxxxx	99,160.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	5,850,476.00	xxxxxxxxxx
	5,850,476.00	5,850,476.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|-------------------------------------------|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>100,832,376.00</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>99,461,626.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>70,582,663.20</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|------------------------------------------|----|------------------------------------------------|
| 1. Cash Deficit 2020 | \$ | <u>NONE</u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>99,975,561.00</u> = \$ <u>3,999,022.44</u> |
| 3. Cash Deficit 2021 | \$ | <u>NONE</u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>100,832,376.00</u> = \$ <u>4,033,295.04</u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>58,378.00</u>	\$ <u>58,378.00</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>103,570.00</u>	\$ <u>103,570.00</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>(691,000.00)</u>	\$ <u>(691,000.00)</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,855,753.00	
Investments		
Due from - Current Fund	1,687,306.00	
Due from - Water Utility Capital Fund	2,546,539.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,614,126.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	135,022.00	
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		779,442.00
Accrued Interest on Bonds and Notes		125,336.00
Due to - Sewer Utility Operating Fund		3,813,927.00
Accounts Payable		10,368.00
Other Liabilities		160,875.00
Subtotal - Cash Liabilities		4,889,948.00 "C"
Reserve for Consumer Accounts and Lien Receivable		1,614,126.00
Fund Balance		5,334,672.00
Total	11,838,746.00	11,838,746.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	7,387,000.00	7,387,000.00	-
Additional Rents	353,000.00	1,517,259.00	1,164,259.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,740,000.00	8,904,259.00	1,164,259.00
Deficit (General Budget) **			-
	7,740,000.00	8,904,259.00	1,164,259.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,740,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,740,000.00
Add: Overexpenditures (See Footnote)		135,022.00
Total Appropriations and Overexpenditures		7,875,022.00
Deduct Expenditures:		
Paid or Charged	6,892,134.00	
Reserved	-	
Surplus (General Budget)**		
Total Expenditures		6,892,134.00
Unexpended Balance Canceled (See Footnote)		982,888.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,904,259.00	
Miscellaneous Revenue Not Anticipated	43,667.00	
2020 Appropriation Reserves Canceled in 2021	3,109.00	
Total Revenue Realized		8,951,035.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	6,892,134.00	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,892,134.00	
Less: Deferred Charges Included in Above "Total Expenditures"	135,022.00	
Total Expenditures - As Adjusted		6,757,112.00
Excess		2,193,923.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	2,193,923.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	3,109.00	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		3,109.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,164,259.00
Unexpended Balances of Appropriations	XXXXXXXXXX	982,888.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	43,667.00
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	3,109.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,193,923.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,193,923.00	2,193,923.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	3,140,749.00
Excess in Results of 2021 Operations	XXXXXXXXXX	2,193,923.00
Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	5,334,672.00	XXXXXXXXXX
	5,334,672.00	5,334,672.00

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,855,753.00
Investments		
Interfund Accounts Receivable		4,233,845.00
Subtotal		10,089,598.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,889,948.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,199,650.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	135,022.00	
Operating Deficit #		
Total Other Assets		135,022.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		5,334,672.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>1,411,948.00</u>
Increased by:			
Rents Levied		\$	<u>9,106,437.00</u>
Decreased by:			
Collections	\$	<u>8,904,259.00</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>8,904,259.00</u>
Balance December 31, 2021		\$	<u><u>1,614,126.00</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u> -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fruggiero@cityofrahway.com
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	8,944,000.00	
Issued	XXXXXXXXXX		
Paid	535,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	8,409,000.00	XXXXXXXXXX	
	8,944,000.00	8,944,000.00	
2022 Bond Maturities - Capital Bonds			\$ 545,000.00
2022 Interest on Bonds		\$ 271,330.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	271,330.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	61,469.00
Subtotal	\$	209,861.00
Add: Interest to be Accrued as of 12/31/2022	\$	59,478.00
Required Appropriation 2022	\$	269,339.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY 2017 EIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	2,030,546.00	
Issued	XXXXXXXXXX		
Paid	118,159.00	XXXXXXXXXX	
Outstanding - December 31, 2021	1,912,387.00	XXXXXXXXXX	
	2,030,546.00	2,030,546.00	
2022 Loan Maturities			\$ 118,159.00
2022 Interest on Loans		\$ 19,884.00	
WATER UTILITY 2018 EIT LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX	11,534,496.00	
Issued	XXXXXXXXXX		
Paid	404,738.00	XXXXXXXXXX	
Outstanding - December 31, 2021	11,129,758.00	XXXXXXXXXX	
	11,534,496.00	11,534,496.00	
2022 Loan Maturities			\$ 504,738.00
2022 Interest on Loans		\$ 117,092.00	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	136,976.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	52,304.00	
Subtotal	\$	84,672.00	
Add: Interest to be Accrued as of 12/31/2022	\$	49,700.00	
Required Appropriation 2022			\$ 134,372.00

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	15-18 Various Impvts to Treatment Plant	400,000.00	7/29/2020	400,000.00	7/28/2022	1.00%		4,000.00	7/28/2022
2.	06-19 Various Acq. And Impvts.	600,000.00	7/29/2020	600,000.00	7/28/2022	1.00%		6,000.00	7/28/2022
3.	11-20 Various Acquisitions and Improvemer	475,000.00	7/28/2021	475,000.00	7/28/2022	1.00%		4,750.00	7/28/2022
4.	16-20 Upgrade of Granular Activated Carbo	800,000.00	7/28/2021	800,000.00	7/28/2022	1.00%		8,000.00	7/28/2022
5.	27-20 Various 2020 Acquisitions and Improv	500,000.00	7/28/2021	500,000.00	7/28/2022	1.00%		5,000.00	7/28/2022
6.									
7.									
8.									
9.									
TOTAL		2,775,000.00		2,775,000.00			-	27,750.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,775,000.00		2,775,000.00			-	27,750.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 27,750.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 11,563.00
Subtotal	\$ 16,187.00
Add: Interest to be Accrued as of 12/31/2022	\$ 23,000.00
Required Appropriation 2022	\$ 39,187.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
30-12/23-13 Repl. of Hamilton St. Water Mains	116,754.00	58,559.00					116,754.00	58,559.00
28-14 Various 2014 Water Improvements	112,961.00				18,040.00		94,921.00	
2-15/14-16 Improvement of Water Treatment Plant							-	
and Construction of New Interconnect Pipeline		3,440,323.00			70,080.00		-	3,370,243.00
10-15 Various 2015 Water Improvements	9,461.00					46,703.00	56,164.00	
28-16 Various Improvements to Water Plant	159,785.00	279.00					159,785.00	279.00
12-17 Water Main Improvements	42,954.00						42,954.00	
15-18 Various Improvements to Treatment Plant		400,000.00					-	400,000.00
6-19 Various Acquisitions and Improvements							-	
11-20 Various Acquisitions and Improvements							-	
13-20 Various Improvements to Water Storage Tanks		491,750.00					-	491,750.00
16-20 Upgrade of Granular Activated Carbon Filter System		1,865,465.00			616,540.00		-	1,248,925.00
27-20 Various 2020 Acquisitions and Improvements		257,040.00			35,183.00		-	221,857.00
34-21 Water Utility Repairs and Improvements			1,675,000.00				-	1,675,000.00
PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00
PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00
PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00
PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00
TOTALS	441,915.00	6,513,416.00	1,675,000.00	-	739,843.00	46,703.00	470,578.00	7,466,613.00

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	106,472.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	106,472.00	XXXXXXXXXX
	106,472.00	106,472.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
34-21 Water Utility Repairs				
and Improvements	1,675,000.00	1,675,000.00		
	1,675,000.00	1,675,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	772,744.00
Premium on Sale of Bonds	xxxxxxxxx	22,449.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	795,193.00	xxxxxxxxx
	795,193.00	795,193.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,304.00	
Investments		
Due from - Water Utility Operating Fund	3,813,927.00	
Due from - Sewer Utility Capital Fund	471.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	750,987.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Apprpriation	483,639.00	
Cash Liabilities:		
Appropriation Reserves		103,894.00
Encumbrances Payable		10,206.00
Accrued Interest on Bonds and Notes		10,564.00
Due to - Other Trust Fund		9,744.00
Due to - General Capital Fund		108,486.00
Due to - Current Fund		1,334,283.00
Accounts Payable		20,390.00
Subtotal - Cash Liabilities		1,597,567.00 "C"
Reserve for Consumer Accounts and Lien Receivable		750,987.00
Fund Balance		2,705,774.00
Total	5,054,328.00	5,054,328.00

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,996,000.00	4,996,000.00	-
Additional Sewer Rents	220,000.00	200,576.00	(19,424.00)
Industrial Sewer Flow Charges	250,000.00	425,044.00	175,044.00
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,716,000.00	5,871,620.00	155,620.00
Deficit (General Budget) **			-
	5,716,000.00	5,871,620.00	155,620.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,716,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,716,000.00
Add: Overexpenditures (See Footnote)		483,639.00
Total Appropriations and Overexpenditures		6,199,639.00
Deduct Expenditures:		
Paid or Charged	5,652,349.00	
Reserved	103,894.00	
Surplus (General Budget)**		
Total Expenditures		5,756,243.00
Unexpended Balance Canceled (See Footnote)		443,396.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,871,620.00	
Miscellaneous Revenue Not Anticipated	10,464.00	
2020 Appropriation Reserves Canceled in 2021	83,842.00	
Cancelled Prior Year Liabilities	4,800.00	
Total Revenue Realized		5,970,726.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	5,652,349.00	
Reserved	103,894.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,756,243.00	
Less: Deferred Charges Included in Above "Total Expenditures"	483,639.00	
Total Expenditures - As Adjusted		5,272,604.00
Excess		698,122.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	698,122.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	83,842.00	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		83,842.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	155,620.00
Unexpended Balances of Appropriations	XXXXXXXXXX	443,396.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	10,464.00
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	83,842.00
Cancelled Prior Year Liabilities		4,800.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	698,122.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	698,122.00	698,122.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,257,652.00
Excess in Results of 2021 Operations	XXXXXXXXXX	698,122.00
Amount Appropriated in the 2021 Budget - Cash	250,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	2,705,774.00	XXXXXXXXXX
	2,955,774.00	2,955,774.00

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,304.00
Investments		
Interfund Accounts Receivable		3,814,398.00
Subtotal		3,819,702.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,597,567.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,222,135.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	483,639.00	
Operating Deficit #		
Total Other Assets		483,639.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		2,705,774.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>535,189.00</u>
Increased by:			
Rents Levied		\$	<u>5,412,374.00</u>
Decreased by:			
Collections	\$	<u>5,196,576.00</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>5,196,576.00</u>
Balance December 31, 2021		\$	<u><u>750,987.00</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u> -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriation	\$	\$	\$ 483,639.00	\$ 483,639.00
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 483,639.00	\$ 483,639.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fruggiero@cityofrahway.com
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	2,665,698.00	
Issued	XXXXXXXXXX		
Paid	218,565.00	XXXXXXXXXX	
Outstanding - December 31, 2021	2,447,133.00	XXXXXXXXXX	
	2,665,698.00	2,665,698.00	
2022 Bond Maturities - Capital Bonds			\$ 216,496.00
2022 Interest on Bonds		\$ 78,191.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	78,191.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	2,216.00	
Subtotal	\$	75,975.00	
Add: Interest to be Accrued as of 12/31/2022	\$	1,514.00	
Required Appropriation 2022			\$ 77,489.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY EIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	390,637.00	
Issued	XXXXXXXXXX		
Paid	142,787.00	XXXXXXXXXX	
Outstanding - December 31, 2021	247,850.00	XXXXXXXXXX	
	390,637.00	390,637.00	
2022 Loan Maturities			\$ 148,541.00
2022 Interest on Loans		\$ 8,360.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	8,360.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	2,106.00	
Subtotal	\$	6,254.00	
Add: Interest to be Accrued as of 12/31/2022	\$	496.00	
Required Appropriation 2022			\$ 6,750.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 23-17 Kline/Madison Sewer Impvts	200,000.00	7/29/2020	200,000.00	7/28/2022	1.00%		2,000.00	7/28/2022
2. 16-18 Various Sewer Utility Impvts	798,000.00	7/29/2020	798,000.00	7/28/2022	1.00%		7,980.00	7/28/2022
3. 20-19 Repair of Sink Holes	500,000.00	7/29/2020	500,000.00	7/28/2022	1.00%		5,000.00	7/28/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,498,000.00		1,498,000.00			-	14,980.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,498,000.00		1,498,000.00			-	14,980.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 14,980.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 6,242.00
Subtotal	\$ 8,738.00
Add: Interest to be Accrued as of 12/31/2022	\$ 10,000.00
Required Appropriation 2022	\$ 18,738.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00
PAGE TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00
PAGE TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00
TOTALS	402,065.00	1,840,014.00	1,150,000.00	-	210,775.00	-	371,055.00	2,810,249.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	374,500.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	374,500.00	XXXXXXXXXX
	374,500.00	374,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
35-21 Various Sewer Impvts.	1,150,000.00	1,150,000.00		
	1,150,000.00	1,150,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	309,072.00
Premium on Sale of Bonds	xxxxxxxxx	12,124.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	321,196.00	xxxxxxxxx
	321,196.00	321,196.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,714,756.00	
Investments		
Due from - Current Fund	522,799.00	
Due from - Parking Utility Capital Fund	566,684.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		368,441.00
Encumbrances Payable		37,479.00
Accrued Interest on Bonds and Notes		22,751.00
Due to - General Capital Fund		772,500.00
Due to - Rahway Redevelopment Agency		309,550.00
Accounts Payable and Other Liabilities		16,344.00
Reserve for Security Deposits		3,235.00
Reserve for Rate Stabilization		1,500,000.00
Subtotal - Cash Liabilities		3,030,300.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		3,773,939.00
Total	6,804,239.00	6,804,239.00

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	337,000.00	337,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	835,000.00	966,503.00	131,503.00
Ground Lease	510,500.00	499,532.00	(10,968.00)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,682,500.00	1,803,035.00	120,535.00
Deficit (General Budget) **			-
	1,682,500.00	1,803,035.00	120,535.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,682,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,682,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,682,500.00
Deduct Expenditures:		
Paid or Charged	901,500.00	
Reserved	368,441.00	
Surplus (General Budget)**		
Total Expenditures		1,269,941.00
Unexpended Balance Canceled (See Footnote)		412,559.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,803,035.00	
Miscellaneous Revenue Not Anticipated	8,004.00	
2020 Appropriation Reserves Canceled in 2021	396,374.00	
Cancelled Prior Year Liabilities	552,090.00	
Total Revenue Realized		2,759,503.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	901,500.00	
Reserved	368,441.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,269,941.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,269,941.00
Excess		1,489,562.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,489,562.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Parking Utility for 2020

2020 Appropriation Reserves Canceled in 2021	396,374.00	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		396,374.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	120,535.00
Unexpended Balances of Appropriations	XXXXXXXXXX	412,559.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	8,004.00
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	396,374.00
Cancelled Prior Year Liabilities		552,090.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,489,562.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,489,562.00	1,489,562.00

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,621,377.00
Excess in Results of 2021 Operations	XXXXXXXXXX	1,489,562.00
Amount Appropriated in the 2021 Budget - Cash	337,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	3,773,939.00	XXXXXXXXXX
	4,110,939.00	4,110,939.00

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		5,714,756.00
Investments		
Interfund Accounts Receivable		1,089,483.00
Subtotal		6,804,239.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,030,300.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,773,939.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		3,773,939.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fruggiero@cityofrahway.com
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	2,990,000.00	
Issued	XXXXXXXXXX		
Paid	175,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	2,815,000.00	XXXXXXXXXX	
	2,990,000.00	2,990,000.00	
2022 Bond Maturities - Capital Bonds			\$ 185,000.00
2022 Interest on Bonds		\$ 126,675.00	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	126,675.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	15,834.00
Subtotal	\$	110,841.00
Add: Interest to be Accrued as of 12/31/2022	\$	14,794.00
Required Appropriation 2022	\$	125,635.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	9-19 Various Parking Utility Capital							-	
2.	Acquisitions and Improvements	750,000.00	7/31/2019	750,000.00	7/28/2022	1.00%	25,862.00	7,500.00	7/28/2022
3.	26-20 Purchase and Acquisition of								
4.	Electric Vehicles	80,000.00	7/28/2021	80,000.00	7/28/2022	1.00%		800.00	7/28/2022
5.									
6.									
7.									
8.									
9.									
TOTAL		830,000.00		830,000.00			25,862.00	8,300.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	830,000.00		830,000.00			25,862.00	8,300.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2022 Interest on Notes	\$ 8,300.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 6,917.00
Subtotal	\$ 1,383.00
Add: Interest to be Accrued as of 12/31/2022	\$ 10,000.00
Required Appropriation 2022	\$ 11,383.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
9-19 Various Parking Capital Acquisitions								
and Improvements		230,149.00						230,149.00
26-20 Purchase and Acquisition of Electric Vehicles		15,128.00						15,128.00
Total	-	245,277.00	-	-	-	-	-	245,277.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00
PAGE TOTALS	-	245,277.00	-	-	-	-	-	245,277.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

